

**K N Neelakant**

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**By email and Registered Post**

**Date : February 19<sup>th</sup>, 2020**

**To,**

**InGovern Research Services Pvt Ltd.**

392, 1<sup>st</sup> floor, 28<sup>th</sup> Main  
HSR Layout Sector -1  
Bangalore 560 102

**Kind Attn : Mr Shriram Subramanian**

**Subject: Request for correction of factual errors in the report published by InGovern, on CG Power and Industrial Solutions Ltd. in February 2020.**

Dear Sir,

This is to bring to your kind attention certain factual errors concerning me KN Neelkant (ex MD and CEO, CG Power and Industrial Solutions Ltd.) in the aforementioned report, which are as follows:

**1. Annexure 3: Past and Present Directorships of Individuals mentioned in the SEBI order – Page 33**

As is self-explanatory, this annexure contains details of directorships held by key persons of CG Power and Industrial Solutions Ltd, only those who have been named in the SEBI order dated 17.09.2019. The said annexure surprisingly contains details pertaining to me as well, **even though I am not an individual named in the SEBI Order dated 17.09.2019**. I reaffirm that my name finds no mention in the said order of SEBI. A copy of the SEBI Order dated 17.09.2019 is being attached separately in the mail, for your ready reference.

**2. Annexure 4: Change in Key Management Personnel (KMP) - Page 37**

It is mentioned in the report that I resigned as MD and CEO, orally and through video conferencing at the Board Meeting held on September 30, 2019. However, I had attended the said Board Meeting **in person**, and had expressed

my desire to resign, orally. Thereafter, once the terms of my separation were mutually settled, the written resignation was tendered, which came into effect from September 30<sup>th</sup>, 2019. The relevant page of the Board Minutes dated 30.09.2019 recording attendance of the members of the board is being attached separately in the mail for your perusal.

You are thus requested to kindly take note of the above-mentioned errors of fact and issue a corrigendum in order to give effect to the corrections.

It is apposite to state that no comments are being made by me on the views and opinions expressed in the said report as well as correctness of other facts and data.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'KN Neelkant', with a stylized flourish at the end.

KN Neelkant